

# Aston International Limited

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## Corporate Bookkeeping And Accounting Services

### Introduction

It is standard policy for the Directors to maintain records of all financial transactions to protect the Directors from claims under company law or anti-money laundering regulations.

### Bookkeeping Services

Where Aston provides Directors to client companies, we have an obligation to monitor all financial transactions. We will maintain Books of Accounts where all bank account/cash entries and details of all assets and liabilities will be recorded.

### Accounting Services

- **Accounting for Isle of Man Companies**

Although there is no requirement for accounting records to be publicly filed in the Isle of Man, it has always been a statutory requirement to keep financial records, which reflect the financial position of the company.

In the past this statutory requirement has not been enforced in the Isle of Man, however in the present regulatory environment the Financial Supervision Commission have indicated that this will now be enforced by the requirement of the directors to sign a declaration on the company's Annual Return to the effect that the company has complied with its statutory requirement to keep financial records. There continues to be no requirement to file accounting records at the Companies Registry.

- **Accounting for UK Companies**

It is a requirement for statutory accounts to be prepared and filed with UK Companies House and the UK Inland Revenue. Accounts must be prepared and filed even if a UK company is dormant, otherwise, there is a risk of financial penalty. Tax will be due on the company's taxable income at standard rates.

- **Accounting for other Offshore Jurisdictions**

Although, in most jurisdictions there is no requirement for accounting records to be publicly filed, if Aston provides officers, we have a duty to maintain accounting records.

- **Fees and Charges for Bookkeeping and Accounting Services**

Please refer to our Guide to Standard Fees and Charges to obtain an indication of standard fees for these services.

If you would like to discuss more on these services, please do not hesitate to contact Mr Robert Griffin at our Client Accounting Department on +441624 632100 or e-mail [robert.griffin@aston.co.im](mailto:robert.griffin@aston.co.im).